# **ECX**®

### Your Employee's Learning Belongs in Corporate Social Responsibility

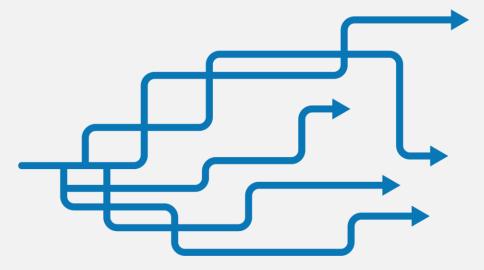
Presented by:

Adam Medros edX President and co-CEO

# Companies today are in a job erosion and job creation crisis



By 2030, **75 million to 375 million** workers (**3 to 14 percent** of the global workforce) will need to switch occupational categories





33% of tech execs list finding qualified employees as their company's **biggest challenge** and risk





More than one third of consumers have **experienced a lack of proficiency** in at least one new skill/subject area of a job they've held.





#### Consumers are lacking in two major skill areas:



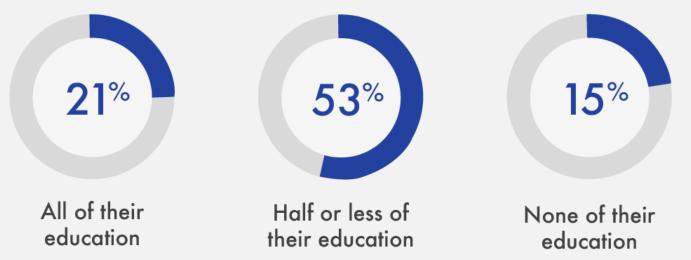
**Data Skills** 

#### **Business/Soft Skills**



6 Source: edX, Reskilling Trends for the Future of Work, June 2019

# How much do Americans use their education (specific to college major) at work?

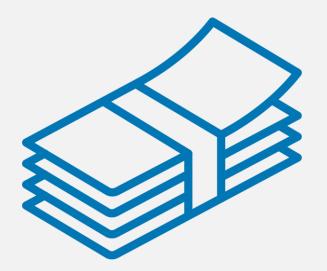








### Total expenditures in 2018 on training totaled **\$87.6 billion**





Nearly half of consumers are not comfortable asking their employer to help pay for learning costs.





**94%** of employees would stay at a company longer if it simply invested in helping them learn





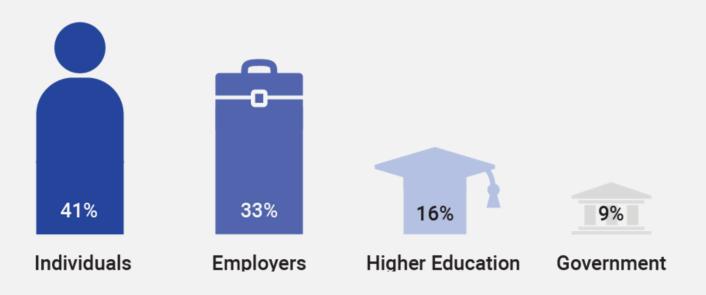
# Companies are thinking about this the wrong way



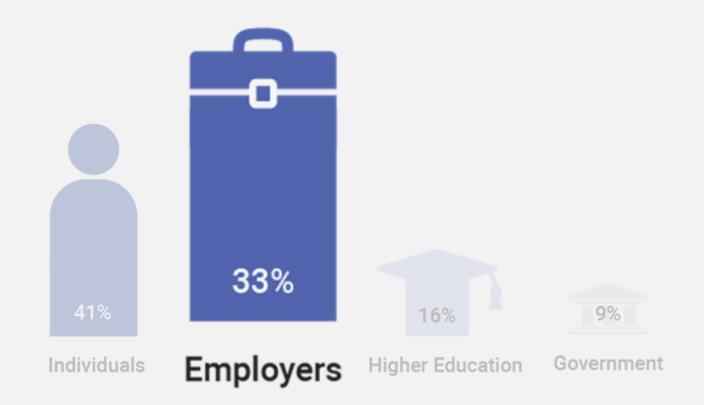
The OECD found that **60%** of people think employers have **a lot** of the responsibility to make sure their nation's workforce has the right skills for success













# The framework for solving this problem exists in the majority of your companies today



Fortune 500 companies spend around **\$20 billion** per year on CSR activities\*

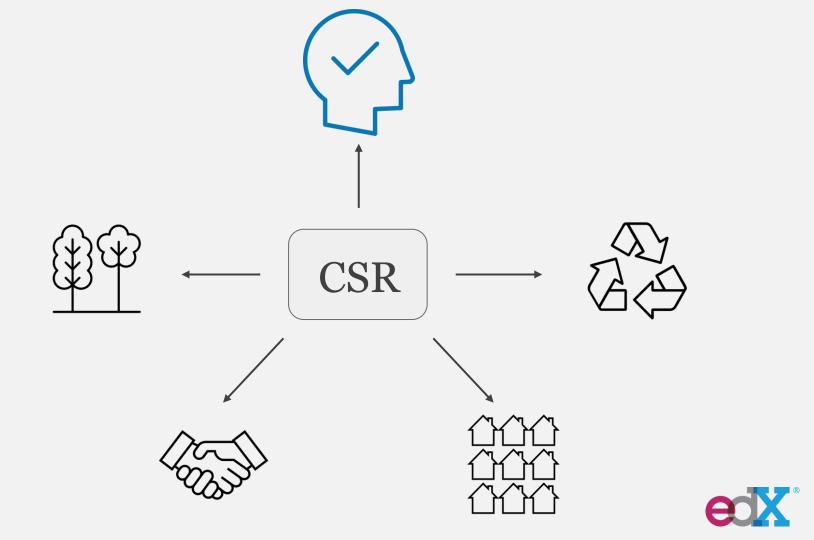


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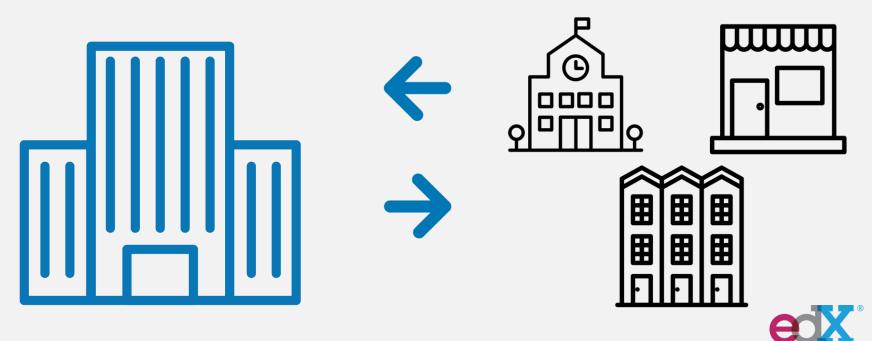
The **top U.S. CEOs** agree that driving shareholder value is no longer their sole business objective taking care of employees and creating communities are also priorities\*\*



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Corporate learning in the context of CSR has the potential for positive impact both internally AND in the community



66

Creating a strong business and building a better world are not conflicting goals they are both essential ingredients for long-term success

### William Clay Ford Jr. Executive Chairman, Ford Motor Company





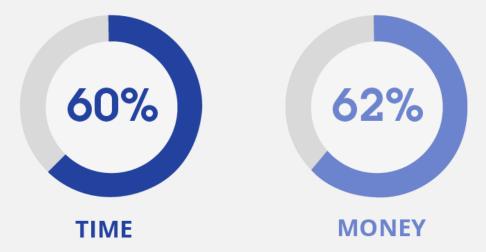




# We must fundamentally change the way people access education

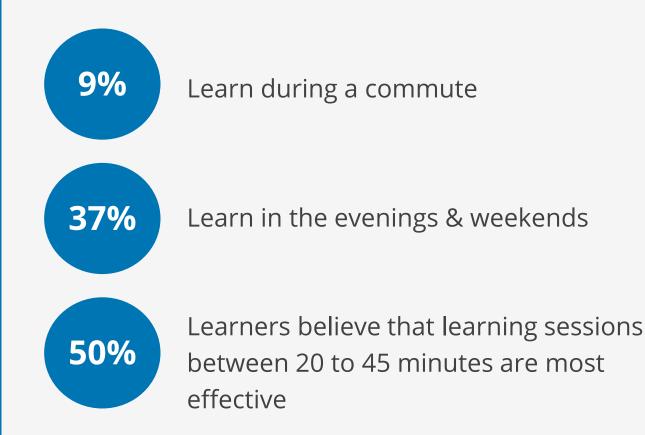


# **Barriers** to gaining advanced knowledge/skills identified by Americans looking **to advance or switch careers**:





Learners are looking for flexible, just-intime, modular learning experiences.





Source: DLC, Voice of the Learner Survey, 2018







### Modular

Affordable

### On Demand









## Modular

Affordable

On Demand









# This goes nowhere without your commitment



**Commit** to providing your employees and communities with the learning opportunities they need

 $\rightarrow$ 

Value stackable, flexible learning opportunities

**Invest** in employees and candidates with credentials



### Thank you!

